

Hilpertton Parish Council

Minutes of the meeting of the Finance Committee of Hilpertton Parish Council, held at Hilpertton Village Hall on Tuesday August 25th 2026 at 7.00pm.

Councillors present.: Clark (Chairman), Hayes, Bayley, House and the Clerk.

26/1. Apologies for absence.

Cllrs Turner and Uncles.

26/2. Declarations of interest.

None.

26/3. To update opening of account with Hampshire Trust Bank

The Clerk reported that an account was now open with Hampshire Trust Bank (HTB) and he had deposited £5000 which is presently receiving 3.91%. At present time the Clerk is the only person on the account and more Councillors are required to go on the account.. The Clerk circulated a list of present accounts with amounts and interest. It was suggested we had 3 accounts to cover the CIL money which presently stands at £359,750.75. Discussion arose over CCLA and it was outlined that they are not a bank and therefore not covered by the normal £120,000 protection. It was resolved that £115,000 be transferred from Lloyds Instant Access account to HTB. All agreed.

26/4. To confirm progress with Unity Trust Bank

The Clerk reported he had originally made contact with Unity Trust Bank (UTB) and was a little unhappy with some of their operating procedures and terms. He has subsequently spoke to them and explained this to the Committee. There was lack of internet access. It was agreed that the Clerk open 6 month term account presently at 3.85%. The Clerk will obtain the form and all 6 members will be asked if they wish to be signatories.

26/5. Update on CCLA

Already covered above.

26/6. Update with progress of Scribe accounts

The Clerk reported that he had now been able to get the package opened and work can start on adding data.

26/7. Update on 2026 AGAR submission

The Clerk reported that the AGAR was submitted on time and is with the External Auditor who have until September 30th to make their comment. The Public Rights notice had been published on web site and Notice Boards.

26/8. Closure of Sir William Roger Brown Charity (239389)

The Clerk will be talking to the Charity Commission in the coming week and it was suggested that this be put on Parish Council September Agenda and ask for suggestions of which Charity the closing money should go.

26/9. Policy

It was agreed that as we now have so much money invested that we need an investment policy. Cllr Bayley had obtained a couple of examples and will send these on to Clerk and Cllr Clark. The policy will be submitted to September Parish Council meeting for approval.

26/10. Date of next meeting

To decided at September Parish Council meeting.

Meeting closed at 19.30

Signed

Dated 15th September 2026.